

REPORT

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SUPPLEMENT TO
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SOURCE See below.

Title: Behind the Curtain of China's Economy

Author: Huai Shu (懷庶)

Publisher: Hsin-min-chu Ch'u-p'an She, Hong Kong, 1948

Sponsor or
Issuing Authority: None indicated

No. Pages: 112 Language: Chinese

Area of Coverage: China

Subjects Covered: Banking; heavy industry; textile industry; shipping; coal mining; and chemical industry under KMT regime.

Scholarship Evaluation: Popular consumption

Review: Traces the history and organization of the major financial and industrial enterprises of China /pre-Communist take-over/ and reveals the personalities and powers behind the control of the large companies in each industry. Firms include the Bank of China, the various banks in Shanghai under the control of the Soong and Kung families, the CC Clique (Ch'en Li-fu and Ch'en Kuo-fu), K.P. Ch'en (Ch'en Kuang-fu), and others. With regard to the shipping industry, discusses the China Merchants Steamship Company and the Min Sheng Company. With regard to the textile industry, analyzes five major companies, including the Wing On Textile Company, controlled by the Kuo family; match companies; the Nanyang Tobacco Company; and the Hang-yang Steel Mills. Tries to prove that the Chinese economy during the KMT regime was controlled by a few families and officials.

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